(SHRI EDUARDO FALEIRO): (a) to (c) Reserve Bank of India (RBI) has reported that commercial banks are not permitted to lend in the money market if they are utilising refinance from Reserve Bank. This prescription is applied to discretionary and stand by facilities. However, towards the end of the last financial year some banks were reported to be utilising these refinance facilities and also lending in the money market. Such banks were cautioned to desist from lending in the money market. The banks were also warned that the continuance of refinance facilities to those violating this stipulation would be reviewed. At present, this stipulation is being scrupulously observed by all banks.

Performance of Foreign Banks vis-a-vis Nationalised Banks in the country

1990. SHRI KRISHNA KUMAR BIRLA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that according to a study conducted by Government, performance of foreign banks in the country has been much better than the nationalised banks in mobilisation of deposits and deployment of resources;

(b) if so, by what percentage the growth in deposits and advances of these foreign banks is higher as against the domestic banks durng 1988 as compared to 1987;

(c) what are the main reasons therefor; and

(d) what measures have been taken by Government to bring an overall improvement in the working of the nationalised banks so as to achieve better deposit growth rate and better deployment of resources?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) to (c) It would not be correct to compare the performance of foreign banks with those of nationalised banks in regard to deposit mobilisation and deployment of resources. Foreign banks rely considerably on prime corporate customers, non-fund business and law priority sector lendings, which not only carry low interest but are also comparatively more risky.

(d) To bring about alround improvement in the performance of banks several steps have been taken. Banks are implementing comprehensive time-bound action plans which are regularly monitored at the highest level in Reserve Bank of India. These action plans include measure:

(a) To expand training facilities where warranted.

(b) To strengthen the internal structure to ensure better supervision and control.

(c) To improve credit appraisal and quality of loan assets.

(d) To introduce new work technology on a selective basis and

(e) To improve recovery of bank dues, control costs, raise profitability and improve productivity.

In effect, the fulfilment of these action plans should lead to better customer service and improved financial viability of the Banking System in India.

Bank Financial Help to Oswal Agro Mills for Purchase of Union Carbide Plant at Chembur, Bombay

1991. SHRI KRISHNA KUMAR BIRLA: Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to the news-item which appeared in 'the Statesman' of the 24th April, 1989 regarding generous financial help provided by certain nationalised banks to Oswal Agro Mills, violatng all procedures and norms to help the Company to buy Union Carbide's Plant at Chembur, Bombay;

(b) if so, whether Government have made ny inquiry into the matter; and

(c) if the answer to part (b) above be in the affirmative, what is the outcome thereof?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) Government's attention has been drawn to the news-item which appeared in 'The Statesman' of 24th April, 1989.

(b) and (c) Information is being collected and to the extent available and admissible under the rules, would be laid on the Table of the House.

Disbursement of Funds for Modernisation of Textile Mills

1992. SHRI KRISHNA KUMAR BIRLA: Will the Minister of TEXTILES be pleased to state :

(a) what is the average percentage of disbursement of funds for the modernisation of textile mills in the country so far, both in the public and private sectors separately as against the amounts earmarked stating the reasons for low disbursement, if any of such funds; and

(b) what steps have been taken by Government to expedite disbursement of funds to the textile mills for modernisation?

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES (KUMARI SAROJ KHAPARDE) : (a) The percentage of disbursement of funds as against the amounts sanctioned under the Textile Modernisation Fund was about 54 in respect of the private sector and about 23 in respect of the public sector, as on 30th April, 1989. There is no sector-wise earmarking of funds under Textile Modernisation Fund Scheme. The disbursement depends on the implementation schedule, the completion of required formalities by the borrowers and, in some cases, concurrence of other agencies involved in the rehabilitation package.

(b) The pace of disbursement is reviewed from time to time. The IDBI has been advised to ensure timely disbursements.

Memorandum submitted by the Janata Party Delegation to Prime Minister on Hashimpura Killings

1993. SHRI SUBRAMANIAN SWAMY: Will the Minister of HOME AFFAIRS be pleased to state:

(a) whether a Janata Party delegation met the Prime Minister on the 24th May, 1989 and submitted to him a memorandum on the Hashimpura (Meerut) killings; and

(b) if so, what action has been taken on the basis of the memorandum?

THE MINISTER OF STATE IN THE MINISTRY OF PERSONNEL, PUBLIC GRIEVANCES AND PENSIONS AND THE MINISTER OF STATE IN THE MINISTRY OF HOME AFFAIRS (SHRI P. CHIDAMBARAM): (a) and (b) Even prior to the submission of a memorandum by a Janata Party delegation to the Prime Minister on 24th May, 1989 in the matter, the Ministry of Home Affairs had been in constant touch with the State Government for expediting their enquiries in the matter. The Union Home Minister has also taken up this matter with the Chief Minister, Uttar Pradesh and has impressed upon him the need for expeditious completion of the necessary enquiries in this regard. The State Government have taken steps to expedite investigations regarding the Hashimpura incident and the distribution of ex-gratia payments etc., to the next of the kin of the missing persons.

स्वर्ण नियंत्रण अधिनियम, 1968 में संशोधन

1994. **श्री मोजर दर्शादबेग :** क्या वाणिज्य मंत्री यह बताने की कृपा करेंगे कि :

(क) हीरों और स्वर्णाभूषणों के निर्यात से निकट भविष्य में कितनी विदेशी मुद्रा अर्जित किए जाने की संभावना है ;

(ख) स्वर्ण नियंत्रण अधिनियम, 1968 में कब और क्या संशोधन किए जाने का विचार है ; और

(ग) क्या अधिनियम में आमूल-चूल परिवर्तन किया जाएगा, यदि हां, तो उसके क्या कारण हैं ?